



American Pyrotechnics Association Urges Congress to Act NOW to provide relief for the fireworks entertainment industry in the next COVID-19 aid package

No 4th of July – No Festivals – No Concerts – No Sporting Events and NO INCOME!

- Professional Fireworks Entertainment Industry has experienced more than 70 percent loss in annual revenue.
- Most companies across the country are sitting at full capacity of inventory, storing over 12 million pounds of explosives which are highly regulated by ATF and must be insured and safely secured over the next year – without an income to do so.
- PPP Round 1 was far too short (8 weeks) and too small to help those of us who must wait a year or more to earn an income.

(APA Member Company) and the American Pyrotechnics Association supports -

- **RESTART Act** which has significantly more benefits for a long-term solution with the following suggested modifications –
 - Increase the loan payback period to 10 years with 2 years to begin loan repayment.
 - Allow forgiveness portion to include the increased insurance liability and security costs to safely store the millions of pounds of explosives currently at full capacity in compliance with ATF and PHMSA regulations for ongoing site security.
- **Prioritized Paycheck Protection Program (P4) Act** with allowance for initial employment figures used on the first round and NOT 2019 data - note that 8 additional weeks remains a short-term fix for the fireworks entertainment industry who will likely not see any income until well into 2021.